

For Immediate Release

A.M. Best Upgrades Issuer Credit Rating of Fireman's Fund, Affirms Financial Strength Rating

NOVATO, Calif. (Dec. 28, 2010) – A.M. Best Co. has upgraded Fireman's Fund Insurance Company's issuer credit rating (ICR) and affirmed its financial strength rating (FSR). Fireman's Fund's ICR has been upgraded from "a" to "a+" and the FSR was affirmed at A (Excellent).

In its announcement, A.M. Best said its rating actions "reflect Fireman's Fund's strategic importance" to its parent company, Allianz SE. It also pointed to a "solid stand-alone capitalization and generally favorable operating performance over the current five-year period" as a reason for the rating actions.

This rating upgrade comes in the wake of two other recent rating announcements: Moody's earlier this month and Standard and Poor's in November.

"All three rating agencies give us a stable outlook," said Mike LaRocco, president and CEO of Fireman's Fund. "This means we're financially strong and it confirms the work we've been doing to stay profitable and succeed in the coming year."

About Fireman's Fund[®]

Fireman's Fund Insurance Company is a premier property and casualty insurance company providing personal and commercial insurance products nationwide. Fireman's Fund is a member of the Allianz Group, the world's largest provider of property and casualty insurance by revenue. For additional information, visit www.firemansfund.com.

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