



## **BHOJWANI BECOMES PRESIDENT OF COMMERCIAL BUSINESS FOR FIREMAN'S FUND INSURANCE COMPANY**

NOVATO, Calif., June 7, 2004 -- Gary C. Bhojwani has been named president of Commercial Business for Fireman's Fund Insurance Company. Bhojwani previously was president of Lincoln General Insurance Company, a subsidiary of Kingsway Financial Services.

The Fireman's Fund Commercial Business segment produces an annual premium volume of approximately \$1.8 billion in premiums by supplying a range of property and casualty coverages for small-to-medium-size American businesses. Commercial Business has developed special capabilities for insuring such niche businesses as agribusiness, major motion pictures, excess and special risk and surplus lines.

Fireman's Fund CEO Charles Kavitsky said, "Gary Bhojwani brings the executive experience and strategic vision to lead our Commercial business, our largest business segment, to a new level of success following the company's successful turnaround over the last three years."

Bhojwani has demonstrated success at achieving profitable results. As president of Lincoln General Insurance Company, Gary guided the business to rapid growth and an improved bottom line. Lincoln General is a Pennsylvania-based, national insurance company, licensed in 49 states and with nearly \$1 billion in annual commercial and personal lines premiums.

Prior to Lincoln General, Bhojwani was founder and president of Avalon Risk Management, a national underwriting manager, third-party administrator, and insurance brokerage. He also worked for seven years at Intercargo Corporation, where he began as a broker and served in a series of increasingly responsible positions that culminated in his being named president of the company's Trade Insurance Services subsidiary.

Bhojwani graduated in 1990 from the University of Illinois at Champaign-Urbana Illinois where he was named to the Dean's List in Actuarial Science. He earned an MBA in Finance and Marketing (also with Dean's List honors) at the University of Chicago Graduate School of Business.

Fireman's Fund Insurance Company is a premier property and casualty insurance company providing personal, commercial, marine, excess and surplus lines and agribusiness insurance products nationwide. Fireman's Fund is a member of the Allianz Group, one of the world's largest providers of property and casualty insurance and other financial services.

For more information contact John Kozero, Public Relations director at 415.899.2166. News release and photo can be found at [www.firemansfund.com/about\\_ffic/news/press\\_releases.html](http://www.firemansfund.com/about_ffic/news/press_releases.html). For additional Fireman's Fund news and information, visit our Web site at [www.firemansfund.com](http://www.firemansfund.com).

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