



## **FIREMAN'S FUND ANNOUNCES SINGLE DEDUCTIBLE ON HURRICANE CLAIMS IN FLORIDA**

NOVATO, Calif., Oct. 26, 2004 -- The rapid succession of Hurricanes Charley, Frances, Ivan and Jeanne has prompted Fireman's Fund Insurance Co. to allow its homeowners policyholders to treat property damage from the four storms as one event for purposes of calculating the amount of the hurricane deductible on losses. As a result, Fireman's Fund homeowner policyholders will benefit financially by not needing to apply multiple hurricane deductibles for those storms.

"The six-week wave of back-to-back hurricanes was a unique and unprecedented phenomenon that warranted exceptional action on behalf of customers who had little or no time between storms to participate in the traditional process of claims adjustment, property repair, protection against the elements and rebuilding," said Chuck Kavitsky, president and CEO of Fireman's Fund. Although the homeowners policy in Florida clearly allows separate deductibles, "our action simplifies the issue for homeowners -- customers whose home is their greatest asset and who often have limited financial reserves. We're committed to helping these homeowners in their recovery and to provide them with peace of mind. "

The storms affected more than 2500 Fireman's Fund customers.

Fireman's Fund, which was founded in 1863 with a social mission to give a portion of its profits to support firefighters, pioneered the writing of windstorm insurance in the 1880s. "Our decision to apply one hurricane deductible was based on our financial ability to absorb the deductibles, the uniqueness of the situation, and our own corporate character," Kavitsky said. "That last aspect, which reflects a rich history of creative thinking and community involvement, dominated our thinking as we viewed this disaster through the eyes of homeowners."

Fireman's Fund Insurance Company is a premier property and casualty insurance company providing personal, commercial, marine, excess and surplus lines and agribusiness insurance products nationwide. Fireman's Fund is a member of the Allianz Group, one of the world's largest providers of property and casualty insurance and other financial services.

For additional information about Fireman's Fund, visit our Web site at [www.firemansfund.com](http://www.firemansfund.com).

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### Media Contacts:

John Kozero, PR director, Fireman's Fund Ins. Company – 415.899.2166

David Bray, Peppercom Communications – 212.931.6164

Fireman's Fund  
Insurance Companies

A member of the  
Allianz Group

777 San Marin Drive  
Novato, CA 94998  
Phone: 415.899.2000