



News Release

JOSEPH J. BENEDUCCI NAMED PRESIDENT OF FIREMAN'S FUND INSURANCE COMPANY

NOVATO, Calif., Feb. 9, 2006 – Joseph J. Beneducci has been elected to president and chief operating officer of Fireman's Fund Insurance Company, according to Charles (Chuck) Kavitsky, chief executive officer. The appointment was approved by the Fireman's Fund® Board of Directors during its meeting on February 3.

“One of the most significant successes of Fireman's Fund over the last two years has been the significant streamlining of our operations for increased efficiencies in distribution, underwriting and information technology,” said Kavitsky. “Joe's leadership has been critical to that transformation and to our strategy going forward.”

Beneducci was named executive vice president and chief operating officer in May 2003. Among the key positions he has held prior to being named chief operating officer were executive vice president and chief administrative officer, and senior vice president in the Commercial business unit. He joined Fireman's Fund in 1998 after a 10-year career at Chubb & Son. Beneducci holds a bachelor's degree from Drew University.

Fireman's Fund Insurance Company is a premier property and casualty insurance company providing personal, commercial and specialty insurance products nationwide. Fireman's Fund is a member of the Allianz Group (NYSE: AZ), one of the world's largest providers of property and casualty insurance and other financial services. For additional information, visit www.firemansfund.com.

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