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## Press Release

### **MICHAEL LAROCCO NAMED PRESIDENT AND CHIEF EXECUTIVE OFFICER OF FIREMAN'S FUND INSURANCE COMPANY**

NOVATO, CA (March 4, 2008) – Michael LaRocco has been named president and chief executive officer of Fireman's Fund Insurance Company, a \$6 billion property and casualty insurance firm. His appointment was made by the company's board of directors. LaRocco will start on March 17 and will report to Chuck Kavitsky, president and chief executive officer of Allianz of America, parent of Fireman's Fund. He will also serve on the International Executive Committee of Allianz SE.

An insurance executive with nearly 30 years of experience, LaRocco, 51, last served as president and chief operating officer of Seattle-based Safeco, a \$5 billion property and casualty insurer focused on personal and business lines. During his five years at Safeco, he helped to significantly strengthen the position of the company in the market.

"We are delighted to welcome someone of Mike's experience and market standing to the Allianz Group," said Clement Booth, Allianz SE board member responsible for insurance in Anglo and NAFTA markets, and for global lines.

"Mike has superb credentials and is a proven leader in the property and casualty insurance industry," said Kavitsky. "His background and experience make him an ideal fit."

"It is a privilege to join Fireman's Fund, a company with both a strong heritage and financial position, backed by the breadth of Allianz, a global leader in insurance and financial services," said LaRocco.

Prior to Safeco, LaRocco spent eight years at Geico Corporation in senior management roles, including regional vice president with full responsibility for the \$1.2 billion Northeast region. His background also includes seven years tenure at Superior Insurance where, among other responsibilities, he headed underwriting operations and customer service. He began his insurance career at Progressive Corporation, working eight years in a variety of management roles.

LaRocco holds a Bachelor of Science degree in marketing from Ohio State University and an M.B.A. from the University of Tampa.

He is married with two daughters and will relocate with his family from Seattle to the San Francisco Bay area.

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**About Fireman's Fund**

Fireman's Fund Insurance Company is a premier property and casualty insurance company providing personal, commercial and specialty insurance products nationwide. It is rated 'A+' by Standard & Poor's Rating Services. Fireman's Fund is a member of the Allianz Group (NYSE: AZ), one of the world's largest providers of insurance and financial services. For additional information, visit [www.firemansfund.com](http://www.firemansfund.com).

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Note to editors:  
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JPEG file photo of LaRocco is available  
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