



FIREMAN'S FUND® EXPANDS IN DALLAS, ANNOUNCING PLANS TO OPEN NEW NATIONAL SERVICE CENTER

NOVATO, Calif., June 20, 2006 — Fireman's Fund Insurance Company announced today that it will open a new national service center in Dallas, Texas to provide a more efficient and standardized approach to its overall customer service capabilities.

The new center will consist of direct sales and sales support functions, a centralized customer call center, field support for the company's employees working in remote locations, and other support initiatives for independent agents who sell Fireman's Fund® products and services. The new facility will incorporate the company's existing office, which currently employs 180 staff in downtown Dallas.

Fireman's Fund plans to add jobs in Dallas over the next two to three years. Initially, the company will hire about 80 new employees for its Specialty business, which includes ocean cargo, inland marine and related property, hull and marine liabilities, primary casualty, excess casualty, professional liability and programs. It is seeking candidates with a strong customer service orientation, computer skills with an emphasis on data accuracy, good verbal and written communications, and knowledge of the insurance industry. Interested applicants are encouraged to visit www.firemansfund.com/careers for specific positions.

"These jobs will offer excellent development opportunities," said Joseph J. Beneducci, president and chief operating officer. "We want to offer a strong career path for the right insurance professionals."

Fireman's Fund will continue to operate its other national customer service in Earth City, Missouri, a suburb of St. Louis.

The state of Texas was selected as the site of the new center for a variety of reasons. Its location can effectively support business in all regions of the country and offers a strong local pool of potential employees. Fireman's Fund was also offered incentives by the City of Dallas in the form of personal property tax exemptions.

"The Greater Dallas Chamber of Commerce is extremely excited that Fireman's Fund has selected to expand its national operations center in our area. This expansion will add to the City of Dallas' dynamic growth. Over its 143-year history, Fireman's Fund has proven to be a stellar corporation and an excellent community citizen – giving much back to the areas it serves. Fireman's Fund has chosen a great community in which to expand," said Erle Nye, chairman of the Greater Dallas Chamber and Chairman Emeritus of TXU Corporation.

"Dallas is a great market with a healthy economy, and we look forward to becoming an even larger part of the community in the future," Beneducci added.

Fireman's Fund has had a presence in Dallas for more than 40 years and has been active philanthropically to make it a safer community. Through its Fireman's Fund HeritageSM program, the company has donated nearly \$100,000 in grants to area fire departments for critically needed equipment, training, and fire safety and prevention programs.

These grants include \$36,650 to the City of Lancaster Fire Department; \$17,700 to the Lake Cities Fire Department in Corinth; \$17,500 to the Nevada Volunteer Fire Department; \$7,000 to the Garland Fire Department; \$6,255 to the University Park Fire Department; \$5,000 to the Bedford Fire Department; \$3,500 to the Rolling Oaks Volunteer Fire Department in Wills Point; and \$2,500 to the Dallas Fire Department. The company's employees and independent agents nominate fire departments for these grants.

About Fireman's Fund Insurance Company

Fireman's Fund is a premier property and casualty insurance company providing personal, commercial and specialty insurance products nationwide. Fireman's Fund is a member of the Allianz Group (NYSE: AZ), one of the world's largest providers of insurance and other financial services. For more information about Fireman's Fund, visit www.firemansfund.com.

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Media Relations contact: Susan Murdy at (415) 899-3749 or Janet Ruiz, (415) 899-5381.