



News Release

JANET KLOENHAMER NAMED PRESIDENT, DISCONTINUED BUSINESS OPERATIONS

NOVATO, Calif., May 15, 2006 – Janet Kloenhamer has been named president of discontinued business operations for Fireman's Fund Insurance Company. Kloenhamer will oversee management of insurance lines and books of business that are no longer part of the company's product and service portfolio and are in run-off.

Kloenhamer previously served as senior vice president, general counsel and corporate secretary for Fireman's Fund. She joined Fireman's Fund® in 1988 in the Claims Litigation group. She is a member of the California State Bar Association and is active in the American Bar Association and The Pro Bono Institute. She has served on the Law and Regulation Committee of the American Insurance Association and currently serves on the boards of the CPR International Institute for Conflict Prevention and Resolution, Buckelew Programs and Legal Aid of the North Bay. She received her J.D. from the University of San Francisco.

Fireman's Fund Insurance Company is a premier property and casualty insurance company providing personal, commercial and specialty insurance products nationwide. Fireman's Fund is a member of the Allianz Group (NYSE: AZ), one of the world's largest providers of property and casualty insurance and other financial services. For additional information, visit www.firemansfund.com.

###

Media contact: Janet Ruiz, (415) 899-5381