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## Press Release

### **Fireman's Fund® Offers Optional Endorsement to Excess Policy**

Coverage protects non-profit directors and officers from liability claims

NOVATO, Calif., Feb 7, 2007 – In an aim to address the rise in legal claims against not-for-profit organizations, Fireman's Fund Insurance Company has launched a new optional endorsement available to Prestige Excess<sup>SM</sup> policyholders. The new endorsement increases liability coverage for directors and officers of non-profit organizations with limits up to \$10 million.

Due to financial constraints, many non-profits underinsure their board members for liability, leaving the individuals exposed to personal risks, yet non-profit organizations are now the target of lawsuits once mainly directed at for-profit businesses. As a result, board members' assets are exposed to significant risk from lawsuits that could arise out of work with their favorite worthy cause. The Fireman's Fund Prestige Excess endorsement protects policyholders who serve on the boards of non-profit organizations, such as: libraries, religious organizations, charities, arts organizations, homeowners' associations and museums.

"Many of our clients sit on the board of national and local non-profit associations," said Chris Heidrick, vice president of personal insurance for Fireman's Fund. "We discovered that the non-profits are not adequately protecting their board members from liability. We added the director and officer endorsement so that our policyholders could participate in fulfilling charitable activities with confidence that their assets would not be at risk."

Prestige Excess's new endorsement covers the gap in risk exposure; it gives policyholders personal control over liability coverage. Individuals determine their own asset exposure and coverage, rather than relying on the organization's business manager to provide adequate coverage.

Prestige Excess Optional Non-Profit D&O Endorsement Covers:

- Misuses of fund, including improper distribution to beneficiaries
- Failure in other duties to beneficiaries
- State Attorney General actions for acting outside the organization's charter
- Discrimination in membership criteria or grants
- Actions charged under the Wrongful Employment Act
- Personal Injury
- Mismanagement of assets and funds
- Property Damage
- Bodily Injury

The optional endorsement is now available in 23 states including: AZ, CA, CO, DE, GA, ID, IN, KS, MD, ME, MI, NC, NJ, OH, OK, PN, RI, TN, UT, WA, WI, WY and DC, and is expected to be available in all 50 states by the end of the year.

Fireman's Fund Insurance Company is a premier property and casualty insurance company providing personal, commercial and specialty insurance products nationwide. Fireman's Fund is a member of the Allianz Group (NYSE: AZ), one of the world's largest providers of property and casualty insurance and other financial services. For additional information, visit [www.firemansfund.com](http://www.firemansfund.com).

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