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## For Immediate Release

### **Fireman's Fund will Commemorate Earth Day with Series of Activities Promoting Its Environmental Responsibility**

*Green Insurer Will Also Host State Assemblyman Jared Huffman's Earth Day Forum on its Novato Campus*

NOVATO, Calif., (Apr. 14, 2008) – Fireman's Fund Insurance Company – the nation's first provider of green insurance – will highlight its commitment to environmental responsibility and sustainability through a series of employee activities at its headquarters during Earth Week, April 21-25.

Fireman's Fund employees who drive hybrids to work will get special parking privileges and bicycling to work is encouraged. Employees will be given a green shopping bag made out of recycled material filled with environmental tips such as pamphlets from PG&E, entitled "30 Simple Ways to Save the Earth." Feature articles and tips of the day will also be distributed, and vendors will offer environmentally-friendly products.

In addition, the company will host an environmental breakfast with State Assemblyman Jared Huffman at the company's headquarters on April 18.

About 50 local environmental leaders will attend a morning breakfast and discussion. Huffman is a recognized leader on green and climate change issues. His priorities include preserving our natural resources; fighting global warming while building the California economy by investing in clean new technologies; and promoting sustainable land use and transportation policies.

Fireman's Fund employee engagement programs have helped to reduce the company's environmental impact. Its aggressive recycling program has achieved a 74 percent diversion in solid wastes going to landfills. Since 2001, conservation at the company's headquarters, which houses 1,500 employees, has reduced energy use by over 35 percent and reduced water consumption by over 40 percent.

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The company's Corporate Environmental Responsibility Policy includes not only employee engagement, but also executive management participation from office locations nationwide. Fireman's Fund, an operating entity of Allianz SE, is listed as #1 in the Dow Jones Sustainability Index. The headquarters in Marin received the Energy Star Business rating in 2007 and recognition from the Marin Environmental Agency.

Climate change poses significant risks throughout the U.S., particularly to coastal, flood-prone and fire-prone areas. In response, Fireman's Fund has focused on developing and introducing environmentally-friendly insurance products to support broader climate-change initiatives and realities.

In October 2006, Fireman's Fund launched the first green insurance coverage for commercial buildings. The first financial incentive for green building owners, a five percent discount on the policy premium, is offered for LEED®-certified buildings. Vegetated roofs, plumbing and electrical systems, commissioning and the extra costs to apply for green certification are all included coverages that fill the gaps in traditional insurance policies.

The Commercial insurance division has expanded its green offerings to historic buildings, hotels, restaurants, manufacturing and commercial auto. Commercial and Specialty both offer green builders risk insurance.

Homeowners with policies after the Southern California wildfires last summer were given the opportunity to rebuild green. "We developed green insurance for homeowners, but were waiting for approval from the department of insurance at the time," said Doug Martin, Fireman's Fund vice president of government affairs. "But after the wildfires, we wanted our policyholders to have this opportunity to rebuild green and to replant with vegetation that will decrease their future wildfire risk. We're rolling this coverage out to homeowners nationwide this year."

Allianz SE, Fireman's Fund's parent company, has a long history of sustainable practices including partnership with the World Wildlife Fund, the 2005 release of the Climate Change Study discussing climate risks and social responsibility to the environment. Allianz has asked that all of its subsidiary companies reduce their carbon footprint by 20 percent in 2012.

### **About Fireman's Fund**

Fireman's Fund Insurance Company is a premier property and casualty insurance company providing personal, commercial and specialty insurance products nationwide. It is rated 'A+' by Standard & Poor's Ratings Services. Fireman's Fund is a member of the Allianz Group (NYSE: AZ), one of the world's largest providers of insurance and financial services. For additional information, visit [www.firemansfund.com](http://www.firemansfund.com).

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