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For Immediate Release

FIREMAN'S FUND ANNOUNCES NEW HEAD OF INLAND MARINE & RELATED PROPERTY

NOVATO, Calif. (May 28, 2008) – Michael Berg has joined Fireman's Fund Insurance Company's Specialty business as vice president/product executive for Inland Marine and Related Property.

In this position, Berg will lead product strategy and client relationship management for the entirety of the Fireman's Fund inland marine product line.

A Fireman's Fund veteran, Berg served as the former product director of inland marine from 1982 to 2000. He is returning to the company after working at OneBeacon Insurance, where he managed inland marine and mono-line property underwriting staff for their western region.

“We are proud to welcome Mike back to the Fireman's Fund family,” said Hugh Burgess, chief underwriting officer, Specialty Insurance. “He has decades of experience in the industry and brings with him a proven commitment of excellence and an unmatched level of customer service which our clients have come to expect.”

Berg has over 30 years of experience in the inland marine insurance business and began his career in 1976 as a property underwriting trainee, advancing to leadership roles at Fireman's Fund, Industrial Indemnity, Kemper Insurance, and OneBeacon. He has served on the board of the Marine Underwriters of San Francisco and on the national board of directors of the Inland Marine Underwriters Association.

Berg will be based out of the Fireman's Fund Specialty office in New York City.

About Fireman's Fund

Fireman's Fund Insurance Company is a premier property and casualty insurance company providing personal, commercial and specialty insurance products nationwide. Fireman's Fund is a member of the Allianz Group (NYSE: AZ), one of the world's largest providers of property and casualty insurance and other financial services. It is rated 'A+' by Standard & Poor's Ratings Services. Allianz ranks as the most sustainable insurer in the Dow Jones Sustainability Index based on its economic, social and environmental performance. For additional information, visit www.firemansfund.com. #####