

For Immediate Release

**FIREMAN'S FUND INSURANCE COMPANY
STRENGTHENS RESERVES**

NOVATO, Calif. (July 9, 2010) – Fireman's Fund Insurance Company will increase its reserves for asbestos and environmental risks on a stand-alone statutory basis by \$301 million.

The move follows the completion of its regular independent external asbestos exposure review. The increase of reserves at Fireman's Fund Insurance Company will have no impact on the financial results of Allianz Group.

About Fireman's Fund

Fireman's Fund Insurance Company is a premier property and casualty insurance company providing personal and commercial insurance products nationwide. It is rated 'AA-' by Standard & Poor's Rating Services as of March 31, 2010. Fireman's Fund is a member of the Allianz Group, the world's largest provider of property and casualty insurance. For additional information, visit www.firemansfund.com.

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