

Press Release

FIREMAN'S FUND INSURANCE COMPANY NAMED AN ENERGY STAR® PARTNER

NOVATO, Calif., (Oct. 29, 2008) – Fireman's Fund Insurance Company is the first insurance company to become an ENERGY STAR partner.

Through this partnership, ENERGY STAR recognizes the leadership of Fireman's Fund (www.firemansfund.com/green) in promoting environmental protection and energy efficiency through the innovative green insurance products and services it offers.

"Environmental responsibility is everyone's responsibility – and today I'm pleased Fireman's Fund Insurance Company is taking this motto to heart," said Environmental Protection Agency Administrator Stephen L. Johnson. "By making smart energy choices, Fireman's Fund is helping improve our nation's energy and environmental outlook."

Fireman's Fund is currently the green leader in the U.S. insurance industry. In 2006, the company began offering the nation's first green insurance for commercial buildings. This product gave the first financial incentive for green building owners – a five percent discount on the policy premium – for LEED-certified buildings.

The company has since expanded its green product offerings to include insurance coverage for homes, historic buildings, hotels, restaurants, commercial auto, manufacturing facilities and commercial buildings that are under construction.

"Teaming up with Energy Star gives Fireman's Fund the opportunity to help customers earn the Energy Star rating for their top-performing buildings and set realistic energy performance goals for new construction projects," said Steve Greger, green loss control director, Fireman's Fund. "Using the EPA guidelines for energy management helps our customers reap the benefits of superior energy efficiency."

Fireman's Fund was recently recognized by the Environmental Defense Fund for its contributions to the green movement in a new report, "Innovations Review 2008: Making Green the New Business As Usual" (www.edf.org/InnovationsReview). Fireman's Fund was the only insurer highlighted in the report that includes the latest trends and best practices that demonstrate how environmental sustainability efforts are creating new markets and providing competitive advantages.

About ENERGY STAR

EPA introduced ENERGY STAR in 1992 as a voluntary, market-based partnership to reduce greenhouse gas emissions through energy efficiency. Today, the ENERGY STAR label can be found on more than 50 different kinds of products, new homes, and commercial and industrial buildings. Products and buildings that have earned the ENERGY STAR designation prevent greenhouse gas emissions by meeting strict energy-efficient specifications set by the government. Last year alone, Americans, with the help of ENERGY STAR, saved about \$16 billion on their energy bills while reducing the green house gas emissions equivalent to those of 27 million vehicles. For more information about ENERGY STAR, visit www.energystar.gov.

About Fireman's Fund

Fireman's Fund Insurance Company is a premier property and casualty insurance company providing personal, commercial and specialty insurance products nationwide. It is rated 'AA-' by Standard & Poor's Rating Services. Fireman's Fund is a member of the Allianz Group (NYSE: AZ), one of the world's largest providers of insurance and financial services. For additional information, visit www.firemansfund.com.

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