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Press Release

FIREMAN'S FUND INSURANCE ANNOUNCES STRATEGIC ALLIANCE WITH NATIONAL EQUIPMENT REGISTER

NOVATO, Calif, (May 1, 2007) –The Specialty Insurance segment of Fireman's Fund Insurance Company today announced the addition of the National Equipment Register (NER) as one of its strategic alliances. National Equipment Register, a searchable national database of heavy equipment that helps authorities track down stolen equipment, has aligned with Fireman's Fund® to offer discounted rates on products to help mitigate the increasing risk of equipment theft.

As a result of its alliance with NER, Fireman's Fund's policyholders will receive:

- A 20 percent discount off NER registration fees
- A deductible waiver of up to \$10,000 for equipment registered with the NER that is subsequently reported stolen to law enforcement authorities.

NER, whose database contains more than 12 million ownership records and some 78,000 theft reports, is able to help authorities identify the true owner of any registered equipment through its 24-hour hotline. For a small fee per equipment item per year, owners can securely and confidentially register their entire fleet with NER.

"Fireman's Fund's continued alliances with first-class companies such as NER strengthens our commitment to meeting the specialized needs of our policyholders," said Michael Guthrie, executive product director, Fireman's Fund. "Through this program, we are able to provide our policyholders valuable services, and an advantage on heavy equipment theft protection and recovery."

With the new NER enhancements, Fireman's Fund policyholders also receive access to:

- Deterrence Decals- Thieves will be deterred where equipment (and premises) has been marked with NER decals due to the increased

likelihood of detection while moving, storing or selling the equipment. Even if the decal is removed, the item will still be registered – and the thief knows this.

- Theft Reporting - As soon as a theft is detected, NER can be notified and a full loss report will be added to the NER database, ensuring the speed and accuracy of the loss report.
- Recovery - NER can identify the owner of registered equipment found under suspicious circumstances – even before the theft has been discovered.
- Proof of Ownership - Owners can record component and owner-applied numbers on NER's HELPtchsm database, which not only gives law enforcement an added identification tool, but also helps prove ownership.
- Risk Management - Theft deterrence and the increased chance of recovery will improve loss experience that will help control the cost of risk whether insured or self-insured.

Fireman's Fund Insurance Company is a premier property and casualty insurance company providing personal, commercial and specialty insurance products nationwide. Fireman's Fund is a member of the Allianz Group (NYSE: AZ), one of the world's largest providers of property and casualty insurance and other financial services. For additional information, visit www.firemansfund.com.

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