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Press Release

GARY M. COHEN JOINS ALLIANZ OF AMERICA AS DEPUTY GENERAL COUNSEL

NOVATO, Calif. (July 17, 2007) – Gary M. Cohen has joined Allianz of America as deputy general counsel. Cohen's primary role will be chief counsel for Fireman's Fund Insurance Company, a subsidiary of Allianz of America, where he will oversee the legal functions that support Fireman's Fund's business and regulatory aspects.

"We are very fortunate to have Gary join our legal team – he has enjoyed a distinguished legal career in the public, private and academic sectors. He'll make a strong contribution to our organization," said Cynthia Pevehouse, general counsel, Allianz of America.

Previously, Cohen worked for four years as deputy commissioner and general counsel to the California Department of Insurance (DOI), serving under Commissioners John Garamendi and Steve Poizner. At the DOI, he managed a 90-lawyer legal division, consisting of corporate affairs, enforcement, government law, product approval, rate enforcement and fraud liaison bureaus.

He joined the government sector in 2001 as general counsel for the California Public Utilities Commission. Cohen previously worked in the private sector as a partner in the Kecker & Van Nest law firm and as a legal advisor with the Matsuo & Kosugi law office in Tokyo.

He is a Henry Luce scholar who studied in Tokyo at the United Nations Asia, and at the Far East Institute for Prevention and Crime and Treatment of Offenders. Cohen has also worked in the academic sector as a visiting lecturer at the University of Santa Clara Law School and as an E. Barrett Prettyman Fellow at Georgetown University Law Center.

He received his J.D. degree from Stanford University Law School, graduating second in his class. Cohen also holds a bachelor's degree from Brown University, where he graduated magna cum laude.

He and his family reside in Oakland.

About Fireman's Fund

Fireman's Fund Insurance Company is a premier property and casualty insurance company providing personal, commercial and specialty insurance products nationwide. Fireman's Fund is a member of the Allianz Group (NYSE: AZ), one of the world's largest providers of insurance and financial services. For additional information, visit www.firemansfund.com.

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