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Press Release

Fireman's Fund Insurance Company Launches New, Specialized Insurance Coverage for Senior Living Facilities

NOVATO, Calif. (July 30, 2007) – To meet the unique business needs of small, large or multi-unit senior living facilities, Fireman's Fund Insurance Company today announced the launch of Property-Gard®, a comprehensive, cost-conscious coverage specifically created to protect residents, guests, property and income streams of senior care facilities.

With the first of the baby boomer generation having reached the age of 60, the number of seniors entering residential communities is rapidly growing, and senior living businesses - from independent and assisted living facilities to skilled nursing centers, and continuing care retirement communities (CCRC's) – are expected to continue to grow over the next decade.

Fireman's Fund's Property-Gard coverage helps ensure the success of these businesses by offering enhancements that address key protections for risks such as contaminated food, communicable diseases, emergency vacating, property of residents and medical staff, employee theft, lost keys, and mobile medical equipment. This program also offers the following solutions and coverage:

- Crisis management coverage to protect the reputation of senior care facilities.
- General and professional liability on an occurrence basis- not a claims-made-basis. This means less chance for gaps in coverage.
- Prior acts coverage that bridges any gaps that may occur when moving from a claims-made to an occurrence form.
- Specialized coverage for sexual misconduct and physical abuse vicarious liability.

"Fireman's Fund recognizes the evolving set of risks that are unique to senior living facilities," said Christopher Smith, vice president, commercial

insurance, Fireman's Fund. "With our enhanced product and service offerings, we are better able to serve the growing number of residents, guests, and medical staff in these communities by handling the complex exposures of senior living operations."

As an additional coverage option, Fireman's Fund offers Green-GardSM Building coverages for owners of senior living facilities who want to capture green benefits. Under Fireman's Fund *Green Building Replacement*, *Green Upgrade*, and *Commissioning coverages* commercial property owners and managers are able to rebuild and replace their operations with green alternatives such as:

- Non-toxic, low-odor paints and carpeting
- Energy Star-rated electrical equipment
- Interior lighting systems that meet LEED or Green Globe requirements
- Water efficient interior plumbing

By taking advantage of Green-Gard, senior living facility operators can provide a healthier living environment for senior residents while maximizing energy efficiency for their facilities.

The Property-Gard full-service package also includes specialized services for complete asset protection. A Fireman's Fund senior living loss control specialist will review care facilities to identify risks, reduce injuries, and control property damage, auto and liability claims.

About Fireman's Fund

Fireman's Fund Insurance Company is a premier property and casualty insurance company providing personal, commercial and specialty insurance products nationwide. Fireman's Fund is a member of the Allianz Group (NYSE: AZ), one of the world's largest providers of property and casualty insurance and other financial services. For additional information, visit www.firemansfund.com.

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