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Press Release

Roger M. Nulton Jr. Promoted to President, Commercial Business of Fireman's Fund Insurance Company

NOVATO, CA (Jan. 30, 2007) – Roger M. Nulton, Jr. has been promoted to president of the Commercial business of Fireman's Fund Insurance Company, according to Joseph J. Beneducci, president and chief executive officer.

Nulton, who had served as chief operating officer for the Commercial business, succeeds Gary Bhojwani, who was named chief executive officer of Allianz Life Insurance Company of North America, a sister company to Fireman's Fund®. Nulton has responsibility for the Commercial business which produces \$1.8 billion in annual premiums, and has a focus on providing differentiated products and services for specific industry niches.

Nulton joined Fireman's Fund in 1997 and has served in several key management roles, including field executive for Personal insurance and regional executive for Commercial. Previously, he was affiliated for two years with St. Paul Fire and Marine Insurance and for 12 years prior with Northbrook Property and Casualty Insurance in various leadership roles in claims, underwriting, small business, marketing and human resources.

Nulton, who has a CPCU designation, holds Bachelor of Arts and Master in Business Administration degrees from the University of Illinois.

Fireman's Fund Insurance Company is a premier property and casualty insurance company providing personal, commercial and specialty insurance products nationwide. Fireman's Fund is a member of the Allianz Group (NYSE: AZ), one of the world's largest providers of insurance and financial services. For additional information, visit www.firemansfund.com.

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Note to editors: JPEG file photo of Nulton available
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