



News Release

FIREMAN'S FUND® EXPANDS IN ST. LOUIS AREA WITH 190 NEW JOBS

NOVATO, Calif., Feb. 17, 2006 -- Fireman's Fund Insurance Company announced today that it is in the process of adding 190 new jobs, including 145 new claims professional positions, to its existing operations in Earth City, near St. Louis. As part of the company's expansion, a new national customer sales and service center has opened to assist the company's network of independent agents.

“We are pleased that Fireman's Fund will continue to strengthen its historic presence in the St. Louis area by creating high paying, high quality jobs that will improve the quality of life for Missouri workers and their families,” said Missouri Gov. Matt Blunt. “We look forward to continuing our relationship with Fireman's Fund as part of efforts to expanding economic opportunities for Missourians now and in the future.”

Fireman's Fund is adding candidates with a range of skills, from entry level and administrative support to claims adjuster experience in the areas of homeowners, auto liability and commercial business insurance. “These positions offer excellent development opportunities,” said Joe Beneducci, president and chief operating officer. “We want to offer a strong career path for the right insurance professionals,” he added.

With the increase in staff, Fireman's Fund expects to employ nearly 370 people at its Earth City offices.

Fireman's Fund has built a solid presence in the St. Louis area for more than 40 years. Its legacy includes serving as the insurer of the *Spirit of St. Louis* aircraft piloted by Charles Lindbergh in the first transatlantic flight. Because of its central location, St. Louis has served as the company's headquarters for its Catastrophe (CAT) and Claims Service Center. The CAT team is specially trained to monitor and respond immediately to disasters affecting the company's policyholders anywhere in the country, such as the recent hurricanes affecting the Gulf Coast.


As part of the company's philanthropic mission, the Fireman's Fund HeritageSM program, Fireman's Fund has donated millions of dollars to fire departments nationally, including grants in the last 12 months to St. Louis community fire departments. Local grants have been awarded to the Cottleville Community Fire Protection District (CCFPD), the Central County Fire and Rescue, and the St. Clair Fire Protection District. Fireman's Fund was founded in 1863 with a social mission to contribute a portion of its profits to support firefighters.

“From our CAT center to our Heritage program, Fireman's Fund has been an important part of the St. Louis community,” said Beneducci. “St. Louis is a great market with a burgeoning economy, and we look forward to becoming an even larger part of the community in the future.”

Fireman's Fund Insurance Company is a premier property and casualty insurance company providing personal, commercial and specialty insurance products nationwide. Fireman's Fund is a member of the Allianz Group (NYSE: AZ), one of the world's largest providers of property and casualty insurance and other financial services. For additional information about Fireman's Fund, visit www.firemansfund.com.

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