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Press Release

Fireman's Fund® Offers New Yacht Policy as Part of its Prestige Personal Portfolio

NOVATO, Calif., August 2, 2006 – Fireman's Fund Insurance Company, a preeminent insurer of high-net-worth individuals and families in the United States, has launched a new high-end policy for personal yachts. The new policy extends Fireman's Fund's marine underwriting expertise to its personal line of Prestige policies. Prestige YachtSM covers yachts, along with captain and crew, typically valued over \$1 million.

"Fireman's Fund's Prestige Yacht policy further enhances our total Prestige® Portfolio, which is specifically designed for affluent individuals who are looking for customized personal insurance plans," said Bob Courtemanche, president, Fireman's Fund Personal Insurance.

Just launched, this policy is immediately available in every state. Fireman's Fund offers some of the broadest coverage in the industry and the company has been underwriting marine insurance since its inception. Therefore, all claims under this policy will be handled by a select group of expert marine adjusters. The breadth of this product will make it easier for agents, brokers and yacht owners to do business with Fireman's Fund.

"With Prestige Yacht, agents no longer have to refer yacht coverage to specialty markets. Now, yachts can be included as part of a policyholder's complete personal insurance portfolio," explained Courtemanche. "In fact, this policy works hand-in-hand with several others in our portfolio, including Prestige DestinationsSM, our annual travel policy that provides the policyholder and all household family members with complete worldwide travel coverage and a state of the art concierge service."

Yacht Policy highlights include:

- Navigation Limits - Extended territorial coverage available beyond the United States, Mexico and Canadian waters
- Paid Crew Liability - Liability coverage for captain and crew
- Charter Coverage - Protection and indemnity coverages apply for policyholders that choose to charter their yacht

- Loss Payment - Deductible is waived for total loss (non-hurricane related)
- Temporary Substitute Coverage – Available when vessel is out of service due to breakdown or repair (loaner yacht will be a similar vessel)
- Personal Effects Coverage - Captain and guest property, including works of fine art

About Fireman's Fund Insurance Company

Fireman's Fund Insurance Company is a premier property and casualty insurance company providing personal, commercial and specialty insurance products nationwide. Fireman's Fund is a member of the Allianz Group (NYSE: AZ), one of the world's largest providers of property and casualty insurance and other financial services. For additional information, visit www.firemansfund.com.

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